

# Woodville ISD Tax Ratification Election

## Saturday, August 26, 2017

### Information Bulletin

*This Bulletin has been prepared by the Woodville ISD. It is factual and is intended to inform the voters of the Woodville ISD about the upcoming election. All eligible registered voters are encouraged to become informed and exercise their right to vote in this important election.*

**Woodville ISD voters can** generate an additional \$988,000 for M&O, by approving a **Tax Ratification Election (TRE)**. The TRE raises the M&O tax rate \$0.13 in order to replace \$1,030,000 of lost state aid because the state legislature has eliminated ASATR funding. The TRE is the only way to replace the lost state funding.

**The Woodville ISD Board of Trustees has called a Tax Ratification Election (TRE) for Saturday, August 26, 2017.** The Board adopted a \$1.285 per \$100 valuation tax rate on July 10, 2017. This tax rate is \$0.13 higher than the rollback rate. Therefore, state law required the school board to call the TRE.

#### Election Day Polling Place-

Times	LOCATION	ADDRESS	CITY
<b>7:00 am to 7:00 pm</b>	Woodville ISD Administration Building	505 N. Charlton	Woodville, TX 75979

**Early voting by personal appearance** shall take place on the dates and during the hours required by law, beginning on August 9, 2017 and ending August 22, 2017 at the following hours and locations: Between the hours of 8:00 a.m. and 4:00 p.m. each weekday at the Woodville ISD Administration Building, located at 505 N. Charlton, Woodville, Texas 755979. In addition, early voting by personal appearance will be conducted:

August 17, 2017	5:00 p.m. – 7:00 p.m.	Woodville High School 700 Eagle Dr, Woodville, Texas
August 18, 2017	4:00 p.m. – 6:30 p.m.	Woodville ISD Community Room 505 N. Charlton, Woodville, Texas
August 19, 2017	5:30 p.m. – 7:30 p.m.	Woodville ISD Summit 700 Eagle Dr., Woodville, Texas

Applications for ballots by mail shall be mailed to:

Doneece Gregory  
 Early Voting Clerk  
 116 S. Charlton  
 Woodville, TX. 75979  
[countyclerk.cc@co.tyler.tx.us](mailto:countyclerk.cc@co.tyler.tx.us)

\*Applications for ballots by mail and Federal Postcard Applications must be received no later than the close of business on August 15, 2017.

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**Public Presentation**

Public presentations will be made at the Woodville High School Library on Thursday, August 17, at 6:30pm., the Woodville Elementary Cafeteria on Thursday, August 18 at 5:30pm and the Woodville High School Summit Saturday, August 19, at 6:30pm. The public is invited to attend. After the presentation, attendees will have the opportunity to ask questions.

**Ballot**

In the TRE, voters will vote for or against “**approving the ad valorem tax rate of \$1.285 per \$100 valuation in the Woodville ISD for the current year, a rate that is \$0.13 higher per \$100 valuation than the rollback tax rate, for the purpose of replacing \$1,030,000 of lost ASATR funding from the state of Texas**”.

**Results of Election**

If a majority votes for the \$1.285 tax rate adopted by the Board of Trustees, the Woodville ISD would receive **additional funding of \$988,000** dollars this year and every succeeding year. This increase in funding results from more state and local funding from the \$0.13 increase in the tax rate

If a majority votes **against** the \$1.285 tax rate, the district **will not have access to over \$988,000 in additional funds** this year and every year thereafter, which would replace the \$1,030,000 reduction in state aid.

**If voters approve the \$1.285, Woodville ISD will gain an additional \$988,000.**

**If voters do not approve the \$1.285, Woodville ISD will gain \$0 from the TRE, and funding drops by \$1,030,000.**

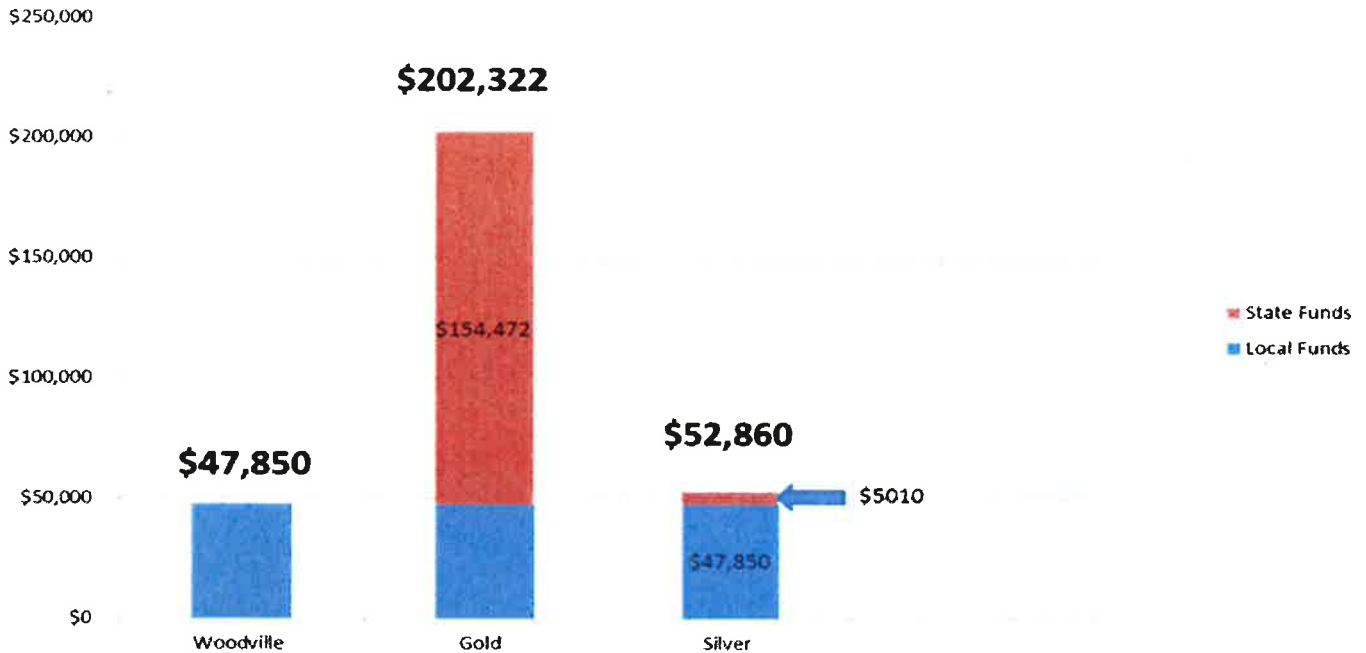
**The tax bills of over 65 and disabled homesteads are frozen and will never go up unless they make improvements to their homestead.**

**Woodville ISD Tax Ratification Election (TRE) August 26, 2017**

	Last Year's Tax Rates	TRE Ballot Rates	if voters approve \$1.285	if voters don't approve \$1.30	Difference
	2016-2017	2017-2018	2017-2018	2017-2018	2017-2018
M&O Rate	\$ 1.04	\$ 1.17	\$ 1.17	\$ 1.04	\$ 0.13
I&S Rate	\$ 0.105	\$ 0.115	\$ 0.115	\$ 0.115	\$ 0.00
Total Rate	\$ 1.145	\$ 1.285	\$ 1.285	\$ 1.155	\$ 0.13
Additional \$			\$988,000	\$ -	\$988,000

Comparison of Taxes on Average Residence	2016-17	2017-18	2017-18	2017-18
	\$1.145	\$1.155	\$1.285	\$1.285
Type of Tax Rate	Last Year's	Rollback Rate	Adopted Rate	
Average Taxable Value	\$49,384	\$53,804	\$53,804	
Rate per \$100 Value	\$1.145	\$1.155	\$1.285	
Taxes Due	\$565.45	\$621.44	\$691.38	
Increase in Taxes		\$55.99	\$69.95	\$125.93
Due to increase in...		Value & I&S Rate Incr.	TRE tax rate	Total

The Woodville ISD penny raises **\$47,850**. HB1 guarantees **\$202,322** for the first 6 M&O (Austin) gold pennies and **\$52,860** for the next 11 M&O (Dallas) silver pennies. We gain 2 Austin Pennies and 11 Dallas Pennies if voters approve the TRE for a total of \$988,000.



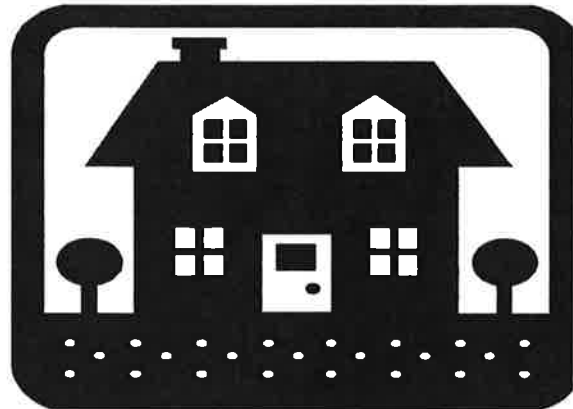
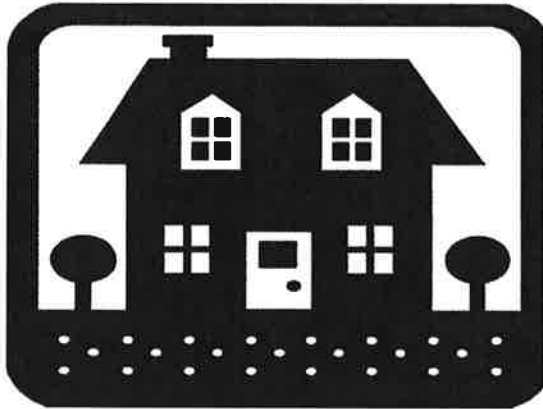
Possible Results of TRE Voters Decide	Majority Vote For \$1.285	Majority Vote Against \$1.285
Final Total Tax Rate	\$1.285	\$1.155
Additional Funds for M&O from TRE	\$988,000	\$0
Able to make Debt payment	Yes	Yes
No future M&O tax increases w/o change in state law	Yes	No
Provide significant economic development in Woodville	Yes	No
Maximize state aid	Yes	No
Provide Woodville with same funding as Austin and Dallas on \$0.13	Yes	No
Access the highest enrichment funding ever in Texas	Yes	No

**Election Day Polling Place-**

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# Impact of Proposed Tax Rate



	<u>2016-17</u>	<u>2017/18 Proposed Rate</u>
• Avg Home	\$ 64,557	\$ 64,751
• Taxable	\$ 46,241	\$ 46,528
• Tax Rate	\$ <u>1.145</u>	\$ <u>1.285</u>
• Tax	\$ 529.46	\$ 597.89

- Tax Increase \$68.43 Per Year, \$5.71 Per Month

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## Taxes will remain Frozen on Over 65 and Disabled Homesteads

Tax bills on the Over 65 or Disabled Homesteads will not go up. They will not go up. They will remain frozen unless improvements are made to the homestead or the homestead is sold.